

## Thai International Trade in May 2025

Thai exports in May 2025 were valued at USD 31,044.6 million (1,025,477 million Baht), marking the 11<sup>th</sup> consecutive month of growth with a robust expansion of 18.4 percent (YoY), which represent the highest rate in 38 months since March 2022. Exports of real sector (excluding gold, oil-related products, and weaponry) expanded by 20.3 percent. The acceleration was supported by the delayed enforcement of the U.S. reciprocal tariffs, which helped sustain export momentum. In addition, the growth of the digital economy boosted demand for related products, such as computers and accessories, hard disk drives, electronic circuits, and other electronic goods. Agricultural exports also rebounded, driven by higher shipments of tapioca and fruits, particularly durian, rambutan, and mangosteen. **For the first five months of 2025, Thai exports grew by 14.9 percent, while exports of real sector (excluding gold, oil-related products, and weaponry) expanded by 13.9 percent.**

Thai exports in May 2025 increased by 18.4 percent to USD 31,044.6 million, while imports rose by 18.0 percent to USD 29,928.1 million, **resulting in a trade surplus** of USD 1,116.4 million. **For the first five months of 2025**, Thai exports increased by 14.9 percent to USD 138,202.0 million, while imports increased by 11.3 percent to USD 139,325.9 million, **resulting in a trade deficit** of USD 1,123.9 million.

### Export Products

Thai exports of agricultural and agro-industrial products expanded by **8.1 percent** (YoY), marking a return to growth after three months of contraction. **Agricultural products grew by 6.8 percent**, rebounding after five months of decline, while **agro-industrial products expanded by 10.1 percent**, continuing growth for the second consecutive month. Key products showing growth included fresh, chilled, frozen, and dried fruits (+10.2%), fresh, chilled, frozen, and processed chicken (+9.3%), animal and vegetable oils and fats (+75.1%), canned and processed seafood (+10.5%), wheat products and other prepared foods (+25.5%), tapioca products (+15.5%), and canned and processed fruits (+24.9%). Conversely, exports of some products declined, including rice (-9.9%), rubber (-7.8%), and meat and meat preparations (-0.1%). **For the first five months of 2025, exports of agricultural and agro-industrial products increased slightly by 0.2 percent.**

Thai exports of industrial products expanded by **22.9 percent** (YoY), marking the fourteenth consecutive month of expansion. Key products showing strong performance included **computers, equipment, and parts (+104.0%)**, **automobiles, equipment, and parts (+15.0%)**, **rubber products (+34.2%)**, **machinery and parts (+34.8%)**, **electronic integrated circuits (+41.4%)**, and **gems and jewelry (excluding gold) (+2.4%)**. Conversely, some major products experienced a decline, including **plastic pellets (-4.4%)**, **telephones and parts (-20.8%)**, **wood and wood products (-9.5%)**, and **semiconductors, transistors, and diodes (-32.1%)**. **For the first five months of 2025, exports of industrial products increased by 19.6 percent.**

### Export Markets

- **Exports to primary markets increased by 19.0 percent.** Growth was recorded in the United States (+35.1%), China (+28.0%), the European Union (27) (+16.6%), and CLMV (+20.8%), while exports slightly declined in ASEAN (5) (-0.3%) and Japan (-0.9%).
- **Exports to secondary markets rose by 18.6 percent.** Key markets with growth included South Asia (+22.3%), Australia (+8.4%), the Middle East (+22.8%), Africa (+21.4%), Latin America (+15.9%), Russia and CIS (+18.0%), and the United Kingdom (+20.0%).
- **Exports to other markets declined by 15.0 percent.**

## Export Prospects

The export outlook for the second half of 2025 will need to be closely monitored, particularly in relation to the outcomes of ongoing trade tariff negotiations with the United States. Following a meeting in Paris between Thailand's Minister of Commerce, Mr. Pichai Naripthaphan, and the U.S. Trade Representative (USTR), Thailand submitted a policy proposal aimed at fostering a mutually beneficial economic partnership under a cooperative framework. The proposal received a favorable response from the U.S. side, marking a significant step toward easing trade tensions. Furthermore, the Thai Cabinet has approved a negotiation framework that emphasizes the development of a strategic partnership between Thailand and the United States. Meanwhile, the Ministry of Commerce continues to monitor other risk factors that could affect Thai trade, including the situation along the Thai-Cambodian border, unrest in the Middle East, and trade diversion concerns. These issues are being closely tracked to ensure fairness in trade and to protect the interests of all parties involved.

Trade Policy and Strategy Office  
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## Thai International Trade Value in May 2025

Unit: Million USD

	May 2025	Jan – May 2025
Trade Value	60,972.7 +18.2%	277,527.9 +13.1%
Export value	31,044.6 +18.4%	138,202.0 +14.9%
Exports of real sector	28,011.5 +20.3%	122,033.2 +13.9%
Import value	29,928.1 +18.0%	139,325.9 +11.3%
Trade Balance	+1,116.4	-1,123.9

Source: Information and Communication Technology Center, Office of the Permanent Secretary, Ministry of Commerce

## Top 10 Thai Export Products – May 2025

